

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: IOWA FALLS
Local Government Number: 42G393

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
IOWA FALLS URBAN RENEWAL	42001	16
IOWA FALLS/OAK TERRACE URBAN RENEWAL	42013	1

TIF Debt Outstanding: 4,032,820

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	82,911	82,911	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	1,332,737
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	44,067
Total Revenue:	1,376,804

Rebate Expenditures:	161,346
Non-Rebate Expenditures:	1,206,365
Returned to County Treasurer:	0
Total Expenditures:	1,367,711

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	92,004	92,004	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 2,573,105

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Urban Renewal Area Data Collection

Local Government Name: IOWA FALLS (42G393)
 Urban Renewal Area: IOWA FALLS URBAN RENEWAL
 UR Area Number: 42001
 UR Area Creation Date: 01/1989
 UR Area Purpose: See attached plan

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
IOWA FALLS CITY/IF SCH/ORIGINAL UR INCREMENT	42070	42071	6,802,063
IOWA FALLS CITY AG/IF SCH/ORIGINAL UR INCREMENT	42072	42073	0
IOWA FALLS CITY AG/IOWA FALLS SCH/A1 WALMART INCREMENT	42084	42085	0
IOWA FALLS CITY/IOWA FALLS SCH/A1 WALMART INCREMENT	42092	42093	0
IOWA FALLS CITY/IOWA FALLS SCH/A2 NE IOWA FALLS INCREMENT	42094	42095	26,342,433
IOWA FALLS CITY AG/IOWA FALLS SCH/A2 NE IOWA FALLS INCREMENT	42096	42097	0
IOWA FALLS CITY/IOWA FALLS SCH/A3 AMERICINN INCREMENT	42134	42135	0
IOWA FALLS CITY AG/IOWA FALLS SCH/A4 JENNINGS PARK INCREMENT	42136	42137	0
IOWA FALLS CITY/IOWA FALLS SCH/A8 ETHANOL PLANT INCREMENT	42154	42155	0
IOWA FALLS CITY/IOWA FALLS SCH/TIMES CITIZEN 2 INCREMENT	42160	42161	1,086,820
IOWA FALLS CITY/IOWA FALLS SCH/CARGILL INCREMENT	42162	42163	3,255,590
IOWA FALLS CITY/IOWA FALLS SCH/H-P, LLC (HOG SLAT 1) INCREMENT	42164	42165	232,840
IOWA FALLS CITY/IOWA FALLS SCH/A9 UR INCREMENT	42170	42171	27,170
IOWA FALLS CITY AG/IOWA FALLS SCH/A9 UR INCREMENT	42172	42173	0
IOWA FALLS CITY/IOWA FALLS SCH/BRUNDAGE-BONE TIF INCREMENT	42176	42177	0
IOWA FALLS CITY/IF SCH/ H-P,LLC (HOG SLAT 2) INCREMENT	42192	42193	57,570

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,301,890	29,779,400	36,099,873	33,666,215	0	-157,420	100,689,958	0	100,689,958
Taxable	780,266	15,728,443	36,099,873	33,666,215	0	-157,420	86,117,377	0	86,117,377
Homestead Credits									293

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 1,309,225
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 44,067
Total Revenue: 1,353,292

Rebate Expenditures: 161,346
 Non-Rebate Expenditures: 1,191,946
 Returned to County Treasurer: 0
Total Expenditures: 1,353,292

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For IOWA FALLS URBAN RENEWAL

DOWNTOWN ALLEYS

Description:	RECONST DOWNTOWN ALLEYS
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

FY13-14 STREET PROG

Description:	REPAVE STREETS
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Cargill TIF Rebate

Description:	TIF Rebates to Cargill
Classification:	Agribusiness
Physically Complete:	No
Payments Complete:	No

Times Citizen TIF Rebate

Description:	TIF Rebate to Times Citizen
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	No
Payments Complete:	No

HP, LLC TIF Rebate #2

Description:	TIF rebate with Hogslat
Classification:	Agribusiness
Physically Complete:	No
Payments Complete:	No

IFADC Dev Agreement

Description:	Funds to IFADC for work within TIF areas
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

2006 ECP improvements

Description:	Infrastructure improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

GEORGETOWN TRAIL

Description:	BUILD TRAIL ALONG GEORGTOWN PRKWY
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	Yes

JENNINGS LAKE BYPASS

Description:	INSTALL NEW SEWER TO JENNINGS LAKE
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

JONES PARK & RAINBOW BRIDGE

Description:	CONST NEW TRAIL THRU JONES PARK
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	No
Payments Complete:	No

LEGAL FEES, PUBLICATIONS, ETC

Description:	LEGAL AND PUB FEES FOR TIF
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

PROPERTY AQUISITION

Description:	PURCH DILAPIDATED PROP
Classification:	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Physically Complete:	No
Payments Complete:	No

ROCK RUN TRAIL

Description:	CONST NEW TRAIL THRU ROCK RUN
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	Yes

ROCKSYLVANIA BRIDGE REHAB

Description:	REHAB ROCKSYLVANIA BRIDGE
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

STREETSCAPE

Description:	RECONST DOWNTOWN STEETS
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

THEISENS RELOCATION

Description:	THEISENS RELOCATED TO NEW BUILDING
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

WASH AVE BRIDGE REHAB

Description:	REHAB WASH AVE BRIDGE
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

2003 GO BOND

Description:	2003 GO BOND - STREET GARAGE
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

2009A RV BOND

Description:	2009A RV BOND - River Interseptor
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For IOWA FALLS URBAN RENEWAL

2006 GO Bonds - (TIF Portion)

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	30,000
Interest:	1,450
Total:	31,450
Annual Appropriation?:	No
Date Incurred:	11/29/2006
FY of Last Payment:	2014

2009A Sewer Bonds (TIF Portion)

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	762,938
Interest:	162,371
Total:	925,309
Annual Appropriation?:	No
Date Incurred:	12/06/2009
FY of Last Payment:	2024

Internal Loans

Debt/Obligation Type:	Internal Loans
Principal:	2,130,638
Interest:	43,564
Total:	2,174,202
Annual Appropriation?:	No
Date Incurred:	06/25/2011
FY of Last Payment:	2029

H-P LLC (Hogslat #2)

Debt/Obligation Type:	Rebates
Principal:	4,015
Interest:	0
Total:	4,015
Annual Appropriation?:	No
Date Incurred:	08/16/2008
FY of Last Payment:	2015

Times Citizen

Debt/Obligation Type:	Rebates
Principal:	132,690
Interest:	0
Total:	132,690
Annual Appropriation?:	No
Date Incurred:	10/14/2006
FY of Last Payment:	2018

Cargill

Debt/Obligation Type:	Rebates
Principal:	574,324
Interest:	0
Total:	574,324
Annual Appropriation?:	No
Date Incurred:	06/17/2006
FY of Last Payment:	2018

2003 GO BONDS

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	80,000
Interest:	3,700
Total:	83,700
Annual Appropriation?:	No
Date Incurred:	10/19/2003
FY of Last Payment:	2014

Non-Rebates For IOWA FALLS URBAN RENEWAL

TIF Expenditure Amount:	83,700
Tied To Debt:	2003 GO BONDS
Tied To Project:	2003 GO BOND
TIF Expenditure Amount:	31,450
Tied To Debt:	2006 GO Bonds - (TIF Portion)
Tied To Project:	2006 ECP improvements
TIF Expenditure Amount:	119,692
Tied To Debt:	2009A Sewer Bonds (TIF Portion)
Tied To Project:	2009A RV BOND
TIF Expenditure Amount:	28,713
Tied To Debt:	Internal Loans
Tied To Project:	DOWNTOWN ALLEYS
TIF Expenditure Amount:	66,997
Tied To Debt:	Internal Loans
Tied To Project:	FY13-14 STREET PROG
TIF Expenditure Amount:	9,571
Tied To Debt:	Internal Loans
Tied To Project:	GEORGETOWN TRAIL
TIF Expenditure Amount:	28,713
Tied To Debt:	Internal Loans
Tied To Project:	IFADC Dev Agreement
TIF Expenditure Amount:	19,142
Tied To Debt:	Internal Loans
Tied To Project:	JENNINGS LAKE BYPASS
TIF Expenditure Amount:	315,844
Tied To Debt:	Internal Loans
Tied To Project:	JONES PARK & RAINBOW BRIDGE
TIF Expenditure Amount:	19,142
Tied To Debt:	Internal Loans
Tied To Project:	LEGAL FEES, PUBLICATIONS, ETC
TIF Expenditure Amount:	9,571
Tied To Debt:	Internal Loans
Tied To Project:	PROPERTY AQUISITION
TIF Expenditure Amount:	9,571
Tied To Debt:	Internal Loans
Tied To Project:	ROCK RUN TRAIL

TIF Expenditure Amount:	153,137
Tied To Debt:	Internal Loans
Tied To Project:	ROCKSYLVANIA BRIDGE REHAB
TIF Expenditure Amount:	267,989
Tied To Debt:	Internal Loans
Tied To Project:	THEISENS RELOCATION
TIF Expenditure Amount:	28,714
Tied To Debt:	Internal Loans
Tied To Project:	WASH AVE BRIDGE REHAB

Rebates For IOWA FALLS URBAN RENEWAL

406 Stevens Street

TIF Expenditure Amount:	39,348
Rebate Paid To:	Times Citizen
Tied To Debt:	Times Citizen
Tied To Project:	Times Citizen TIF Rebate
Projected Final FY of Rebate:	2018

602 Industrial Road

TIF Expenditure Amount:	119,453
Rebate Paid To:	Cargill
Tied To Debt:	Cargill
Tied To Project:	Cargill TIF Rebate
Projected Final FY of Rebate:	2018

605 Greenfield Ave

TIF Expenditure Amount:	433
Rebate Paid To:	H-P LLC (Hogslat)1
Tied To Debt:	H-P LLC (Hogslat #2)
Tied To Project:	HP, LLC TIF Rebate #2
Projected Final FY of Rebate:	2014

605 Greenfield Ave

TIF Expenditure Amount:	2,112
Rebate Paid To:	H-P LLC (Hogslat)2
Tied To Debt:	H-P LLC (Hogslat #2)
Tied To Project:	HP, LLC TIF Rebate #2
Projected Final FY of Rebate:	2015

Jobs For IOWA FALLS URBAN RENEWAL

Project:	HP, LLC TIF Rebate #2
Company Name:	Hogslat
Date Agreement Began:	08/16/2008
Date Agreement Ends:	06/28/2015
Number of Jobs Created or Retained:	6
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	264,610
Total Estimated Cost of Public Infrastructure:	0

Project:	Times Citizen TIF Rebate
Company Name:	Times Citizen
Date Agreement Began:	10/14/2006
Date Agreement Ends:	06/28/2018
Number of Jobs Created or Retained:	25
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	255,000
Total Estimated Cost of Public Infrastructure:	0

Project:	Cargill TIF Rebate
Company Name:	Cargill
Date Agreement Began:	06/15/2006
Date Agreement Ends:	06/26/2018
Number of Jobs Created or Retained:	11
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	34,000,000
Total Estimated Cost of Public Infrastructure:	0

TIF Taxing District Data Collection

Local Government Name: IOWA FALLS (42G393)
 Urban Renewal Area: IOWA FALLS URBAN RENEWAL (42001)
 TIF Taxing District Name: IOWA FALLS CITY/IF SCH/ORIGINAL UR INCREMENT
 TIF Taxing District Inc. Number: 42071

TIF Taxing District Base Year: 1988
 FY TIF Revenue First Received: 1990
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1989

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,345,020	12,226,773	9,361,320	0	-5,556	23,927,557	0	23,927,557
Taxable	0	1,238,560	12,226,773	9,361,320	0	-5,556	22,821,097	0	22,821,097
Homestead Credits									14

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	8,934,735	14,998,378	6,802,063	8,196,315	285,504

FY 2014 TIF Revenue Received: 246,457

TIF Taxing District Data Collection

Local Government Name: IOWA FALLS (42G393)
 Urban Renewal Area: IOWA FALLS URBAN RENEWAL (42001)
 TIF Taxing District Name: IOWA FALLS CITY AG/IF SCH/ORIGINAL UR INCREMENT
 TIF Taxing District Inc. Number: 42073

TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	525,480	0	0	0	0	0	525,480	0	525,480
Taxable	314,938	0	0	0	0	0	314,938	0	314,938
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	496,690	28,790	0	28,790	677

FY 2014 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

TIF Taxing District Data Collection

Local Government Name: IOWA FALLS (42G393)
 Urban Renewal Area: IOWA FALLS URBAN RENEWAL (42001)
 TIF Taxing District Name: IOWA FALLS CITY AG/IOWA FALLS SCH/A1 WALMART INCREMENT
 TIF Taxing District Inc. Number: 42085

TIF Taxing District Base Year:	1989	UR Designation	
FY TIF Revenue First Received:	1990	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	01/1990

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	49,990	0	0	0	0	0	49,990	0	49,990
Taxable	29,961	0	0	0	0	0	29,961	0	29,961
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	30,245	19,745	0	19,745	464

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: IOWA FALLS (42G393)
 Urban Renewal Area: IOWA FALLS URBAN RENEWAL (42001)
 TIF Taxing District Name: IOWA FALLS CITY/IOWA FALLS SCH/A1 WALMART INCREMENT
 TIF Taxing District Inc. Number: 42093

TIF Taxing District Base Year:	0	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,425,100	0	0	0	1,425,100	0	1,425,100
Taxable	0	0	1,425,100	0	0	0	1,425,100	0	1,425,100
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	10,940	1,414,160	0	1,414,160	49,260

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: IOWA FALLS (42G393)
 Urban Renewal Area: IOWA FALLS URBAN RENEWAL (42001)
 TIF Taxing District Name: IOWA FALLS CITY/IOWA FALLS SCH/A2 NE IOWA FALLS INCREMENT
 TIF Taxing District Inc. Number: 42095

TIF Taxing District Base Year:	1992	UR Designation
FY TIF Revenue First Received:	1993	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 01/1993

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	27,387,680	20,177,190	1,568,275	0	-151,864	48,981,281	0	48,981,281
Taxable	0	14,465,218	20,177,190	1,568,275	0	-151,864	36,058,819	0	36,058,819
Homestead Credits									279

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	21,959,645	27,173,500	26,342,433	831,067	28,949

FY 2014 TIF Revenue Received: 900,476

TIF Taxing District Data Collection

Local Government Name: IOWA FALLS (42G393)
 Urban Renewal Area: IOWA FALLS URBAN RENEWAL (42001)
 TIF Taxing District Name: IOWA FALLS CITY AG/IOWA FALLS SCH/A2 NE IOWA FALLS INCREMENT
 TIF Taxing District Inc. Number: 42097

TIF Taxing District Base Year:	1992	UR Designation
FY TIF Revenue First Received:	1993	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 01/1993

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	615,820	0	0	0	0	0	615,820	0	615,820
Taxable	369,081	0	0	0	0	0	369,081	0	369,081
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	327,645	288,175	0	288,175	6,775

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: IOWA FALLS (42G393)
 Urban Renewal Area: IOWA FALLS URBAN RENEWAL (42001)
 TIF Taxing District Name: IOWA FALLS CITY/IOWA FALLS SCH/A3 AMERICINN INCREMENT
 TIF Taxing District Inc. Number: 42135

TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	46,700	2,270,810	0	0	0	2,317,510	0	2,317,510
Taxable	0	24,665	2,270,810	0	0	0	2,295,475	0	2,295,475
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,317,802	999,708	0	999,708	34,823

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: IOWA FALLS (42G393)
 Urban Renewal Area: IOWA FALLS URBAN RENEWAL (42001)
 TIF Taxing District Name: IOWA FALLS CITY AG/IOWA FALLS SCH/A4 JENNINGS PARK INCREMENT
 TIF Taxing District Inc. Number: 42137

TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2000

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	110,600	0	0	0	0	0	110,600	0	110,600
Taxable	66,286	0	0	0	0	0	66,286	0	66,286
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	50,465	60,135	0	60,135	1,414

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: IOWA FALLS (42G393)
 Urban Renewal Area: IOWA FALLS URBAN RENEWAL (42001)
 TIF Taxing District Name: IOWA FALLS CITY/IOWA FALLS SCH/A8 ETHANOL PLANT INCREMENT
 TIF Taxing District Inc. Number: 42155
 TIF Taxing District Base Year: 2003
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2025

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2005

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	15,198,020	0	0	15,198,020	0	15,198,020
Taxable	0	0	0	15,198,020	0	0	15,198,020	0	15,198,020
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	124,900	15,073,120	0	15,073,120	525,045

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: IOWA FALLS (42G393)
 Urban Renewal Area: IOWA FALLS URBAN RENEWAL (42001)
 TIF Taxing District Name: IOWA FALLS CITY/IOWA FALLS SCH/TIMES CITIZEN 2 INCREMENT
 TIF Taxing District Inc. Number: 42161
 TIF Taxing District Base Year: 1988
 FY TIF Revenue First Received: 1989
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1989

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	1,091,460	0	0	1,091,460	0	1,091,460
Taxable	0	0	0	1,091,460	0	0	1,091,460	0	1,091,460
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,640	1,086,820	1,086,820	0	0

FY 2014 TIF Revenue Received: 39,348

TIF Taxing District Data Collection

Local Government Name: IOWA FALLS (42G393)
 Urban Renewal Area: IOWA FALLS URBAN RENEWAL (42001)
 TIF Taxing District Name: IOWA FALLS CITY/IOWA FALLS SCH/CARGILL INCREMENT
 TIF Taxing District Inc. Number: 42163

TIF Taxing District Base Year: 1988
 FY TIF Revenue First Received: 1989
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1989

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	3,296,990	0	0	3,296,990	0	3,296,990
Taxable	0	0	0	3,296,990	0	0	3,296,990	0	3,296,990
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	41,400	3,255,590	3,255,590	0	0

FY 2014 TIF Revenue Received: 119,453

TIF Taxing District Data Collection

Local Government Name: IOWA FALLS (42G393)
 Urban Renewal Area: IOWA FALLS URBAN RENEWAL (42001)
 TIF Taxing District Name: IOWA FALLS CITY/IOWA FALLS SCH/H-P, LLC (HOG SLAT 1) INCREMENT
 TIF Taxing District Inc. Number: 42165

TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2021

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2000

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	236,040	0	0	236,040	0	236,040
Taxable	0	0	0	236,040	0	0	236,040	0	236,040
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,200	232,840	232,840	0	0

FY 2014 TIF Revenue Received: 433

TIF Taxing District Data Collection

Local Government Name: IOWA FALLS (42G393)
 Urban Renewal Area: IOWA FALLS URBAN RENEWAL (42001)
 TIF Taxing District Name: IOWA FALLS CITY/IOWA FALLS SCH/A9 UR INCREMENT
 TIF Taxing District Inc. Number: 42171

TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	2,585,690	0	0	2,585,690	0	2,585,690
Taxable	0	0	0	2,585,690	0	0	2,585,690	0	2,585,690
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,554,760	30,930	27,170	3,760	131

FY 2014 TIF Revenue Received: 946

TIF Taxing District Data Collection

Local Government Name: IOWA FALLS (42G393)
 Urban Renewal Area: IOWA FALLS URBAN RENEWAL (42001)
 TIF Taxing District Name: IOWA FALLS CITY AG/IOWA FALLS SCH/A9 UR INCREMENT
 TIF Taxing District Inc. Number: 42173

TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,760	0	0	0	0

FY 2014 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

TIF Taxing District Data Collection

Local Government Name:	IOWA FALLS (42G393)
Urban Renewal Area:	IOWA FALLS URBAN RENEWAL (42001)
TIF Taxing District Name:	IOWA FALLS CITY/IOWA FALLS SCH/BRUNDAGE-BONE TIF INCREMENT
TIF Taxing District Inc. Number:	42177
TIF Taxing District Base Year:	2008
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2028

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2009

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	270,850	0	0	270,850	0	270,850
Taxable	0	0	0	270,850	0	0	270,850	0	270,850
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,306	268,544	0	268,544	9,354

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	IOWA FALLS (42G393)
Urban Renewal Area:	IOWA FALLS URBAN RENEWAL (42001)
TIF Taxing District Name:	IOWA FALLS CITY/IF SCH/ H-P,LLC (HOG SLAT 2) INCREMENT
TIF Taxing District Inc. Number:	42193
TIF Taxing District Base Year:	1999
FY TIF Revenue First Received:	2001
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2021

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	57,570	0	0	57,570	0	57,570
Taxable	0	0	0	57,570	0	0	57,570	0	57,570
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	57,570	57,570	0	0

FY 2014 TIF Revenue Received: 2,112

Urban Renewal Area Data Collection

Local Government Name: IOWA FALLS (42G393)
 Urban Renewal Area: IOWA FALLS/OAK TERRACE URBAN RENEWAL
 UR Area Number: 42013
 UR Area Creation Date: 05/2004
 UR Area Purpose: See attached plan

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
IOWA FALLS CITY/IOWA FALLS SCH/OAK TERRACE UR INCREMENT	42150	42151	675,000

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,563,510	0	0	0	-12,964	3,550,546	0	3,550,546
Taxable	0	1,882,126	0	0	0	-12,964	1,869,162	0	1,869,162
Homestead Credits									16

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **82,911** **82,911** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 23,512
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 23,512

Rebate Expenditures: 0
 Non-Rebate Expenditures: 14,419
 Returned to County Treasurer: 0
Total Expenditures: 14,419

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **92,004** **92,004** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For IOWA FALLS/OAK TERRACE URBAN RENEWAL

Scenic Living Communitites

Description:	Built townhouses
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

LMI Projects

Description:	Spend funds to help LMI households
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For IOWA FALLS/OAK TERRACE URBAN RENEWAL

Internal Loan from 73

Debt/Obligation Type:	Internal Loans
Principal:	15,126
Interest:	0
Total:	15,126
Annual Appropriation?:	No
Date Incurred:	05/30/2004
FY of Last Payment:	2014

LMI Setaside

Debt/Obligation Type:	Other Debt
Principal:	92,004
Interest:	0
Total:	92,004
Annual Appropriation?:	No
Date Incurred:	05/26/2004
FY of Last Payment:	2020

Non-Rebates For IOWA FALLS/OAK TERRACE URBAN RENEWAL

TIF Expenditure Amount:	14,319
Tied To Debt:	Internal Loan from 73
Tied To Project:	Scenic Living Communitess

TIF Expenditure Amount:	100
Tied To Debt:	LMI Setaside
Tied To Project:	LMI Projects

Income Housing For IOWA FALLS/OAK TERRACE URBAN RENEWAL

Amount of FY 2013 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
<hr/>	
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	100

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name: IOWA FALLS (42G393)
 Urban Renewal Area: IOWA FALLS/OAK TERRACE URBAN RENEWAL (42013)
 TIF Taxing District Name: IOWA FALLS CITY/IOWA FALLS SCH/OAK TERRACE UR INCREMENT
 TIF Taxing District Inc. Number: 42151
 TIF Taxing District Base Year: 2003
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2014

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2004

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,563,510	0	0	0	-12,964	3,550,546	0	3,550,546
Taxable	0	1,882,126	0	0	0	-12,964	1,869,162	0	1,869,162
Homestead Credits									16

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	75,390	1,869,162	675,000	1,194,162	41,596

FY 2014 TIF Revenue Received: 23,512